

Long-Term Care Insurance Senate File 2306

Last Action:
**Senate Appropriations
Committee**
March 4, 2008

Executive Summary Only

An Act relating to long-term care insurance, and providing for penalties, an applicability date, repeals, and an appropriation and providing an effective date.

**Fiscal Services Division
Legislative Services Agency**

NOTES ON BILLS AND AMENDMENTS (NOBA)

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LSA Contact: Deborah Helsen (1-6764)

**EXECUTIVE SUMMARY
NOTES ON BILLS AND AMENDMENTS**

**SENATE FILE 2306
LONG-TERM CARE INSURANCE**

LONG-TERM CARE INSURANCE
REGULATION

APPROPRIATION

REPEAL DATE

EFFECTIVE DATE

- Repeals existing provisions that regulate long-term care insurance and creates new ones, provides for penalties, repeals, and an appropriation.
- New provisions apply to policies delivered or issued for delivery in Iowa on or after July 1, 2008.
- Appropriates \$60,000 from the General Fund for 1.0 FTE position for the Senior Health Insurance Information Program (SHIIP) in the Iowa Insurance Division. The Program disseminates educational material and raises public awareness concerning health insurance products for older Iowans.
- Affected provisions that currently regulate long-term care insurance are repealed on July 1, 2008.
- Provisions referring to the independent review process of benefit trigger determinations are effective January 1, 2009.